



Public Improvement District Disclosure

(NEW MEXICO)

Per the Public Improvement District Act, Prior to a seller whose lot is located within a Public Improvement District being able to accept an offer to purchase, the seller, seller’s agent or seller’s broker must provide the potential buyer a written notice of the following information.

THERE IS NO EXPLICIT PROVISION IN THE ACT THAT ALLOWS A BUYER TO WAIVE RECEIPT OF THESE DISCLOSURES PRIOR TO THE SELLER ACCEPTING THE OFFER.

1. The property located at _____

Address

City

Zip Code

Legal Description

Subdivision

County

2. The Buyer of the Property is obligated to pay any property tax or special levy that is imposed by the PID Board.
3. The property tax or special levy imposed by the PID Board is **IN ADDITION** to any other state, county or other local governmental taxes and assessments.
4. **FAILURE TO PAY THE PROPERTY TAX OR SPECIAL LEVY COULD RESULT IN THE FORECLOSURE OF THE PROPERTY.**
5. More information concerning the rate of the property tax and/or the amount of the assessment and the due dates of each may be obtained from the **CITY OF SUNLAND PARK, NEW MEXICO.**
6. **The yearly levy that is authorized to be imposed upon the property is approximately \$80.00 per month.**

By the signature below, Buyer acknowledges receipt of the above information

_____ Buyer _____ Date

_____ Buyer _____ Date

By signature below, Seller’s Representative certifies that they have delivered to the to the buyer the above information:

_____ Sales Representative _____ Date