



Agreement to Hold Lot

This agreement is between **Seller**, _____ and **Buyer**: _____

Current Address: _____ **Phone#:** _____;

On **Lot #** _____, **Block #** _____, in _____ **Subdivision**,

with an address of _____

Whereas the purchaser has put up a lot hold deposit of \$ _____ to hold the lot until the plans and price of the home are agreed upon. **\$2,500 minimum is required to hold lot.** Payments should be in the form of a personal check, cashier's check or money order. Checks must be issued to the correct entity or it will be returned to buyer and lot hold will remain unprocessed.

****This agreement expires 30 days from execution date. ****

In the first 7 days an appointment with the drafting department must be made. In order to put a property on hold, a prequal must be submitted. If it is a prequal from another lender, customer must be in the process of working with **Nathan Stringfield at Fairway Mortgage** prior to the meeting with the Drafting Department. At that time of expiration, a contract must be written or this agreement to hold the lot will be automatically terminated, unless an extension has been submitted and signed by Buyer and Seller **5 days PRIOR** to expiration date. **Buyer Initials** _____

LOT FIT _____ PREQUALIFIED _____ PRICING _____ MEETING W/DRAFTING _____

***Winton Representative must call drafting department to make an appointment.**

REALTOR _____ Yes _____ No _____ If yes, Realtor Name _____

Realtor needs to be present for the first Drafting meeting

*Full deposit may be returned if only **ONE** preliminary floor plan was created.

*Additional floor plans **OR** major modifications will result in a **\$500 fee** and will be deducted from any deposits made. **Buyer Initials:** _____

Executed this _____ day of _____, 2021

Buyer

Seller

Buyer

Name of Winton Representative

*****Policies are subject to change without notification*****